

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

MUMBAI BENCH

COMPANY PETITION _____ of 2025

In the matter of:

The Companies Act, 2013;

AND

Section 66 read with Section 52 of the Companies Act, 2013 and the

National Company Law Tribunal (Procedure for Reduction of Share

Capital of Company) Rules, 2016;

AND

Motherson Technology Services Limited

(“Petitioner Company”)

MEMO OF PARTY

Motherson Technology Services Limited

A company incorporated under the provisions of the Companies Act, 1956.

Authorised representative: Mr. Ashish Bhagat.

Registered office: Unit 705, C wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India-400051.

CIN: U67120MH1985PLC429692

... Petitioner Company

Through

Advocate for the Petitioner Company

Ashish Bhagat

ATTESTED

NOTARY PUBLIC DELHI, GOVT. OF INDIA

15 OCT 2025





Yash
DT 15/10/2025
Aekom Legal

Address: G-29, (LGF), Lajpat Nagar-III,

Delhi-110024

Email id: *yash@aelegal.com*

Phone No. *9212942650*

Date: *15/10/2025*

Place: _____



Ashish Bhagat



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15 OCT 2025

Ministry Of Corporate Affairs

Date : 15-10-2025 1:05:5pm

Company Information

CIN	U67120MH1985PLC429692
Company Name	MOTHERSON TECHNOLOGY SERVICES LIMITED
ROC Name	ROC Mumbai
Registration Number	429692
Date of Incorporation	15/04/1985
Email Id	surbhi.sehgal@motherson.com
Registered Address	Unit 705, C wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Bandra(East), Mumbai, Mumbai, Maharashtra, India, 400051
Address at which the books of account are to be maintained	-
Listed in Stock Exchange(s) (Y/N)	No
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Public
ACTIVE compliance	ACTIVE Compliant
Authorised Capital (Rs)	1,42,00,00,000
Paid up Capital (Rs)	1,11,64,86,530
Date of last AGM	26/09/2024
Date of Balance Sheet	31/03/2024
Company Status	Active



Jurisdiction	
ROC (name and office)	ROC Mumbai
RD (name and Region)	RD, Western Region

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AND

Motherson Technology Services Limited

(“Petitioner Company”)

BRIEF SYNOPSIS AND LIST OF DATES & EVENTS

Sr. No.	Particulars	Details and Dates	Annexures
1.	Name of the Company	Motherson Technology Services Limited	
2.	Registered office	Unit 705, C wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India-400051	



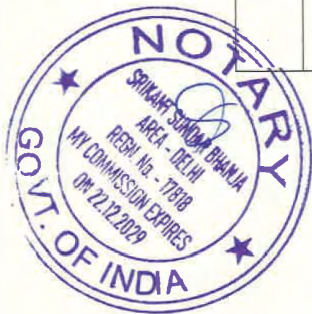
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3.	Incorporation Date	April 15, 1985	
4.	Corporate Identification	U67120MH1985PLC429692	
5.	Authorised Share capital	Rs. 1,34,00,00,000/- divided into 13,40,00,000 equity shares of Rs. 10/- each Rs. 8,00,00,000/- divided into 80,00,000 preference shares of Rs. 10/- each	
6.	Issued, subscribed and paid-up share capital	Rs. 1,11,64,86,530/- divided into 11,16,48,653 equity shares of Rs. 10/- each	
7.	Board resolution approving the reduction of share capital	August 28, 2025	Annexure I
8.	Date of issue of notice of Extra-	September 24, 2025	



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	ordinary general meeting for approving the reduction of share capital		
9.	Special resolution approving the reduction of Share Capital	September 29, 2025	R
10.	Date of filing of MGT-14	October 14, 2025	R
11.	Audited financial statements	March 31, 2025	G
12.	List of Creditors	September 30, 2025	
13.	Auditor certificate certifying the list of creditors	October 10, 2025	M
14.	Auditor certificate	October 10, 2025	G



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	certifying the accounting treatment certificate		
15.	Auditor certificate stating that the company has no arrear in payment of deposits	October 10, 2025	N
16.	List of shareholders	September 30, 2025	E

Prayer

In view of the facts mentioned above, the Petitioner Company respectfully prays that this Hon'ble Tribunal may be pleased to:

- a. fix a date for hearing of the Petition;
- b. direct the Petitioner Company to serve notice of Petition upon following statutory authorities:
 - i. Regional Director (Western Region).
 - ii. Registrar of Companies, Mumbai
- c. direct the aforesaid authorities to submit their representation with Hon'ble Tribunal at the earliest;



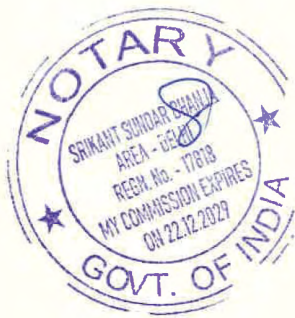
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- d. direction for publication of notice, in terms of Rule 3(3) of the NCLT Capital Reduction Rules, in Mumbai editions of the newspapers namely; 'Financial Express' (English) and 'Navshakti' (Marathi);
- e. direct the Petitioner Company to serve notice of Petition upon the secured and unsecured creditors (*as may be applicable*) as per the aforementioned list;
- f. confirm the reduction of issued, subscribed and paid-up equity share capital including securities premium account of the Petitioner Company as resolved by the members special resolution;
- g. approve form of minutes under sub-section (5) of Section 66 of the Act, as set out in para 26 hereinabove, proposed to be filed with the Registrar of Companies, Mumbai; and/ or
- h. pass such further order or orders as may be deemed fit and proper by this Hon'ble Tribunal.



[Handwritten Signature]
D/15037/2023

Through
Advocate of the Petitioner Company
Aekom Legal

Address: G-29, (LGF), Lajpat Nagar-III,
Delhi-110024

Email id: Yash@aelegal.com
Phone No. 9212942150



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BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

MUMBAI BENCH

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In the matter of:

The Companies Act, 2013;

AND

Section 66 read with Section 52 of the Companies Act, 2013 and the
National Company Law Tribunal (Procedure for Reduction of Share
Capital of Company) Rules, 2016;

AND

Motherson Technology Services Limited

(“Petitioner Company”)

**PETITION UNDER SECTION 66 READ WITH SECTION 52 OF
THE COMPANIES ACT, 2013, FOR CONFIRMING
REDUCTION OF EQUITY SHARE CAPITAL INCLUDING
SECURITIES PREMIUM ACCOUNT, IF ANY, OF THE
PETITIONER COMPANY**

The Petitioner Company herein submits:

1. That this Petition is made under Section 66 read with section 52 of the Companies Act, 2013 (*hereinafter referred to as the “Act”*) along with Rule 2 of the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 (*hereinafter referred to as “NCLT Capital Reduction Rules”*)



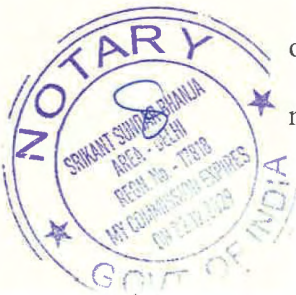
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(including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force) for obtaining the confirmation of this Hon'ble Mumbai Bench of National Company Law Tribunal (hereinafter referred to as "**Tribunal**") for the proposed reduction of issued, subscribed and paid-up equity share capital (including securities premium account) of M/s Motherson Technology Services Limited (hereinafter referred to as the "**Petitioner Company**" or the "**Company**", both of which shall have the same meaning) in terms of the provisions of Section 66 read with section 52 and other applicable provisions, if any, of the Act along with NCLT Capital Reduction Rules in the manner described hereinafter.

2. That the Petitioner Company was incorporated on April 15, 1985, under the provisions of the Companies Act, 1956, under the name and style of Best Financiers Limited. The Petitioner Company w.e.f. September 28, 2000, changed its name to MothersonSumi Infotech & Designs Limited. The name of the Petitioner Company was further changed to its current name i.e. 'Motherson Technology Services Limited' with effect from May 19, 2022. That pursuant to the order dated May 27, 2024 passed by the Regional Director, Northern Region, the registered office of the Petitioner Company was shifted from Delhi to Maharashtra. The copy of the certificate of incorporation of the Petitioner Company is annexed herewith and marked as "**Annexure- A**".



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3. Earlier, the equity shares of the Petitioner Company were listed on Delhi Stock Exchange. Later, the Petitioner Company applied for voluntary delisting of its equity shares from the Delhi Stock Exchange in the financial year 2008–2009 and as a result the Petitioner Company got delisted w.e.f. March 31, 2009. A copy of such confirmation is attached herewith and marked as **Annexure P**.
4. That registered office of the Petitioner Company is presently situated at Unit 705, C wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Bandra (East), Mumbai, Maharashtra, India-400051. Therefore, the subject matter of the present Petition falls within the jurisdiction of this Hon'ble Tribunal.
5. That the main objects of the Petitioner Company as stated in Clause I of the Memorandum of Association (**MOA**) of the Petitioner Company are as follows:
- “1. To undertake software development work and to provide technical support and related professional services to customer in India and outside India and to distribute, export, import, deals in computer software and hardware and other related products in and outside India and offer support services, wherever necessary.*
1. To act as Internet or as a channel service providing such as web housing, web designing, web marketing, internet training, internet solutions.



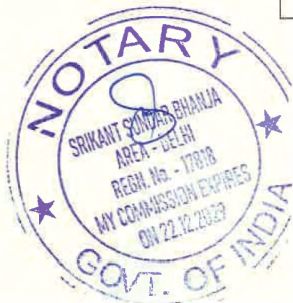
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2. To offer integrated services in the field of electronics, telecommunication such as integrated digital network, VOIP network, Internet, Extranet, Internet based solutions.
 3. To deal in multimedia, internet, networking and all allied fields and activities in information and technologies.
 4. To advise and render services in recruitment, training and placement of technically qualified staff & other personnel in India and abroad.”
6. That the capital structure of the Petitioner Company as on March 31, 2025, is as under:

Particulars	Amount (Rs.)
Authorised share capital	
134,000,000 equity shares of Rs. 10/- each.	1,340,000,000/-
8,000,000 preference shares of Rs. 10/- each.	80,000,000/-
Total	1,420,000,000/-
Issued, subscribed and paid-up share capital	
111,648,653 equity shares of Rs. 10/- each.	1,116,486,530/-
Total	1,116,486,530/-



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Subsequent to March 31, 2025, there has been no change in the issued, subscribed and paid-up share capital of the Petitioner Company. Copy of the audited financial statement for the financial year ended March 31, 2025, is attached herewith and marked as “Annexure-C”.

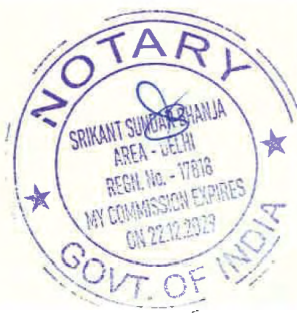
7. That Article 37 of the Articles of Association (“AoA”) of the Petitioner Company, provides the power to reduce its capital in any manner. Relevant extract of the said articles is reproduced hereunder:

“37. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,-
(a) its share capital;
(b) any capital redemption reserve account; or
(c) any share premium account.”

Certified true copy of the AoA & MoA of the Petitioner Company is annexed herewith and marked as “Annexure D”.

8. The financial summary of the Petitioner Company as on March 31, 2025 as per the audited financial statements is given below:

ASSETS	Amt (in million)
Financial assets	



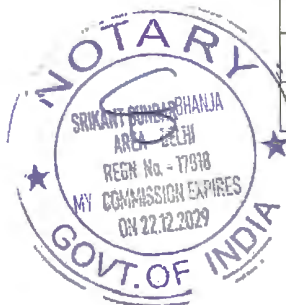
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Property, plant and equipment	611.4
Capital work in progress	1,450.9
Right-of-use assets	872.1
Intangible assets	44.7
Investment in subsidiaries	33.0
Financial assets	84.9
Deferred tax assets (net)	128.2
Non-current tax assets (net)	195.5
Other non-current assets	89.5
Total non-current assets	3,510.2
Current assets	
Inventories	15.2
Financial assets	
i. Trade receivable	1,652.7
ii. Cash & cash equivalents	9.7
iii. Bank balances other than (ii) above	0.1
iv. Loans	427.4
v. Other financial liabilities	301.6
Other current assets	425.9
Total current assets	2,832.6
Total Assets	6,342.8
EQUITY AND LIABILITIES	
Non current liabilities	
Financial liabilities	
i. Borrowings	890.4
ia. lease liabilities	343.6
ii. Other financial liabilities	58.7
Employee Benefit Obligations	437.9
Other non current liabilities	86.5
Total non current liabilities	1,817.1
Current Liabilities	
Financial liabilities	



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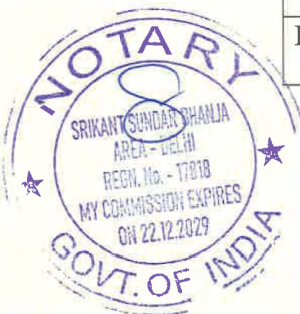
15 OCT 2025

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i. Borrowings	260.8
ia. Lease liabilities	64.9
ii. Trade payables	
- Micro enterprises and small enterprises	59.6
- other than micro enterprises and small enterprises	1203.8
iii. Employee related payables	278.9
iv. Other financial liabilities	69.7
Provisions	25.9
Employee benefit obligations	37.1
Other current liabilities	230.7
Current Tax liabilities	12.8
Total Current Liabilities	2,244.2
Equity	
Equity share capital	1,116.5
Other equity	1,165.0
Total Equity	2,281.5
Total Equity and Liabilities	6,342.8

9. That as on March 31, 2025, the Petitioner Company's 92.96% shareholding is held by Samvardhana Motherson International Limited (*formerly Motherson Sumi Systems Limited*), parent entity and remaining shares are held by other individuals and minority shareholders. A table depicting shareholding pattern is as under:

Category	Number of Shareholders	Number of shares held	% of paid up share capital
Parent entity	1	103,790,051	92.96



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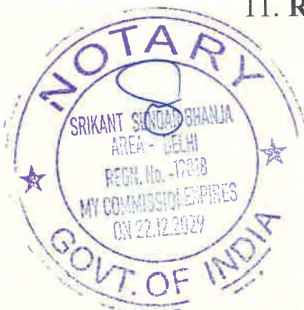
Minority Shareholders	265	7,858,602	7.04
Total	266	111,648,653	100

A copy of the existing equity shareholding pattern of the Petitioner Company is attached herewith and marked as “**Annexure E**”.

10. Objects of present Petition:

The Petitioner Company seeks to obtain confirmation of this Hon’ble Tribunal to reduce its existing issued, subscribed and paid-up equity share capital (including securities premium account) in terms of the provisions of Section 66 read with section 52 of the Act and rules made thereunder, by extinguishing and reducing the liability of the equity share capital from “Rs. 1,116,486,530/- comprising of 111,648,653 equity shares of Rs.10/- each” to “Rs. 1,037,900,510/- comprising of 103,790,051 Equity shares of Rs. 10/- (*Rupees Ten only*)”. Pursuant to such reduction, the issued, subscribed and paid-up Equity share capital shall stand reduced by Rs. 78,586,020/- comprising of 7,858,602 equity shares of Rs. 10/- as held by the other shareholders, *other than the parent entity (“Minority Shareholders”)* of the Petitioner Company. The details of such shareholders is attached herewith and marked as **Annexure E**.

11. Rationale of present Petition:



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- a. The equity shares of the Petitioner Company were initially listed on the Delhi Stock Exchange but the same were voluntary delisted by the Petitioner Company in the financial year 2008 - 2009. While most of the public shareholders tendered their shares during delisting process, some did not and as a result, those minority shareholders are still in the Petitioner Company's register of members.
- b. Post delisting of equity shares of the Petitioner Company, as states hereinabove, the Petitioner Company / parent entity had been receiving queries / communications relating to exit opportunity by the minority shareholders, whereupon the parent entity had provided exit to such minority shareholders in past.
- c. It is further submitted that post delisting of the equity shares of the Petitioner Company, there is no recognised market available for the shareholders of the Petitioner Company to buy or sell the shares held by them. Further, the Petitioner Company also does not have any immediate plan to list its equity shares on any stock exchange. Hence, the investment held by the Minority Shareholders of the Petitioner Company has become illiquid and non-marketable, and are unable to monetise their investments.

- d. In view of the foregoing and considering the evolving long-term business strategy and corporate objectives, it is proposed to



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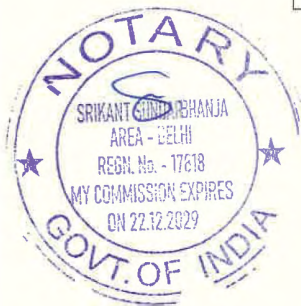
15 OCT 2025

streamline the group structure of the Petitioner Company by providing an exit opportunity to the Minority Shareholders holding 7.04% of the total paid-up equity share capital of the Petitioner Company. Upon completion of the proposed restructuring, the Petitioner Company would become a wholly-owned subsidiary of its parent entity, which presently holds 92.96% of its total equity share capital.

e. The Petitioner Company thus intends to reduce its equity share capital by 7.04%, amounting to a cancellation of 7,858,602/- equity shares of face value Rs. 10/- each, as currently held by the Minority Shareholders. This will allow the Petitioner Company to align its corporate structure and will help the Minority Shareholders to monetize value of the illiquid stock which is stuck in the Petitioner Company. .

f. The pre and post-capital structure of the Petitioner Company is as under:

Pre-reduction	Proposed Reduction	Post-reduction
111,648,653 equity shares of Rs. 10/- each.	7,858,602 equity shares of Rs. 10/- each.	103,790,051 equity shares of Rs. 10/- each.
Rs. 1,116,486,530/-	Rs. 78,586,020/-	Rs. 1,037,900,510/-



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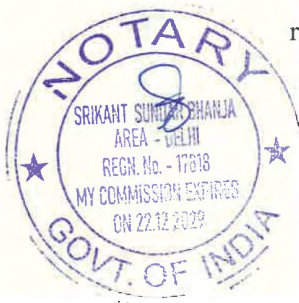
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12. That upon the effectiveness of the proposed reduction of such equity share capital, the Petitioner Company shall pay an amount of Rs. 42.66/- per share aggregating to an amount of Rs. 335,247,961.32/- . The face value of such reduced equity shares held by Minority Shareholders shall be adjusted from the equity share capital account and the premium amount of Rs. 32.66/- per share amounting to Rs. 256,661,941.32/- shall be adjusted from the balance of securities premium account. However, while remitting the payment, any fractional component of consideration coming in paisa, if any, payable to Minority Shareholders individually shall be rounded off to the nearest rupee integer. A certificate by the statutory auditor dated October 10, 2025 confirming the accounting treatment as proposed by the Petitioner Company for the reduction of issued, subscribed, and paid-up equity share capital in the aforesaid paragraph is annexed herewith and marked as “Annexure-G”.

13. The aforesaid price is determined on the basis of valuation report obtained from Price Waterhouse & Co. LLP, Chartered Accountants, independent valuer, Registration No. 016844N/ N500015 and PwC Business Consulting Services LLP VRN - IOVRVF/PWC/2025-2026/5652, Registered Valuer having IBBI Membership No: IBBI/RV/02/2021/14260 The copies of the aforesaid valuation reports are annexed herewith and marked as “Annexure-H”.



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14. Notwithstanding the aforesaid, it is hereby clarified that any payment to any of the non-resident shareholders shall not be more than the price permitted to be paid under the Foreign Exchange Management Act and Regulations made there. Further, the amount to be paid to Non-Promoter Shareholders pursuant to the said reduction shall be subject to applicable withholding taxes, if any.

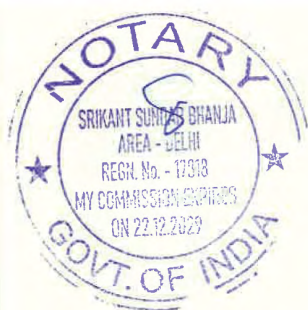
15. Accordingly, the pre and post reduction securities premium account shall be as follows:

Particulars	Amount (Rs.)
Pre reduction balance securities premium account	1,054,372,859.34
Adjusted in the proposed reduction	256,661,941.32 *
Post reduction balance in securities premium account	797,710,918.02

**subject to round-off adjustment*

16. That the Petitioner Company shall have sufficient arrangements for the proposed payment of the exit consideration to Minority Shareholders.

17. In view of the above, the Board of Directors of the Petitioner Company in their meeting held on August 28, 2025 has considered and unanimously approved the said reduction of share capital including securities premium account. A certified true copy of the resolution passed at the meeting of the Board of Directors of the



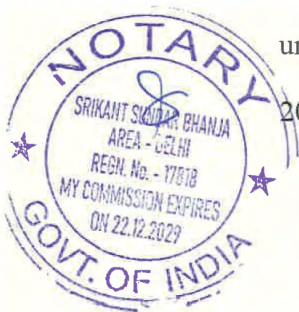
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15 OCT 2025

Petitioner Company held on August 28, 2025 is annexed herewith and marked as “Annexure- I”. Further, the list of Directors of the Petitioner Company is annexed herewith and marked as “Annexure- I”.

18. In order to comply with the provisions of Section 66 read with Section 52 and other applicable provisions of the Act, the Petitioner Company has obtained approval from its equity shareholders in their extra-ordinary general meeting held on September 29, 2025, wherein the equity shareholders of the Petitioner Company have approved the proposed reduction of equity share capital and securities premium account by way of a special resolution. The notice for convening the said meeting was duly dispatched on September 24, 2025. Certified true copy of the special resolution passed by the equity shareholders of the Petitioner Company and e-form MGT-14 (*without the attachments*) bearing SRN AB8262363 filed on October 14, 2025 with the Registrar of Companies, Mumbai are annexed herewith and marked as “Annexure- K”.

19. That the Petitioner Company has 3 secured creditors and 210 unsecured creditors having an outstanding balance of Rs. 835,422,469/- and Rs. 1,986,564,359/-, respectively as on September 30, 2025. In this respect, a list of secured creditors and unsecured creditors of the Petitioner Company as on September 30, 2025 duly certified by Ms. Lata Unnikrishnan, and Mr. Ramesh



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Dhar, directors of the Petitioner Company is annexed herewith and marked as “Annexure-L (Colly.)”. A certificate dated October 10, 2025 issued by the Statutory Auditors of the Petitioner Company certifying that the list of secured creditors and unsecured creditors of the Petitioner Company is annexure herewith and marked as “Annexure-M”.

20. That the Petitioner Company has not obtained any deposits from public. Therefore, the question of arrears of repayment of deposits or interest thereon does not arise in the instant case. A certificate dated October 10, 2025 issued by Statutory Auditors of the Petitioner Company and a declaration dated October 10, 2025 by Ms. Lata Unnikrishnan, Director of the Petitioner Company in this respect are annexed herewith and marked as “Annexure-N (Colly.)”.

21. The proposed extinguishment/ reduction/ cancellation of the equity share capital of the Petitioner Company does not violate or override or circumvent any provision of the Act (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force) and other applicable provisions of the Act read with the NCLT Capital Reduction Rules.

22. There shall be no diminution of any liability in respect of unpaid equity share capital of the Petitioner Company and the reduction so



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proposed will not cause any prejudice to the shareholders and creditors of the Petitioner Company.

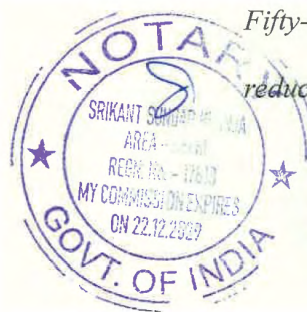
23. That there is no winding up or insolvency proceedings. pending against the Petitioner Company in any Court or Tribunal in India.

24. That the registered office of the Petitioner Company is located in Maharashtra and hence, this Hon'ble Tribunal has territorial jurisdiction to take up the present Petition.

25. That the directors and key managerial personnel of the Petitioner Company do not have any interest in the proposed reduction of issued, subscribed and paid-up equity share capital of the Petitioner Company except to the extent of their shareholdings in the Company or shareholding in the Minority Shareholders, which are bodies corporates, if any.

26. The form of the minute proposed to be registered under Section 66 (5) of the Act is as follows:

"The paid-up equity share capital of Motherson Technology Services Limited is henceforth comprising of Rs. 1,037,900,510/- (Rupees One Billion Thirty-Seven Million Nine Hundred Thousand Five Hundred Ten Only) comprising of 103,790,051 (One Hundred Three Million Seven Hundred Ninety Thousand Fifty-One) equity shares of Rs. 10/- (Rupees Ten only) each, reduced from Rs. 1,116,486,530/- (Rupees One billion One



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Hundred Sixteen Million Four Hundred Eighty-Six Thousand Five Hundred Thirty Only) comprising of 111,648,653 (One Hundred Eleven Million Six Hundred Forty-Eight Thousand Six Hundred Fifty-Three) equity shares of Rs.10/- (Rupees Ten only) each, by reducing Rs. 78,586,020/- (Rupees Seventy-Eight Million, Five Hundred Eighty-Six Thousand Twenty Only) comprising of 7,858,602 (Seven Million Eight Hundred Fifty-Eight Thousand Six Hundred Two) equity shares of Rs. 10 each.”

27. In view of the facts mentioned above, the Petitioner Company respectfully prays that this Hon'ble Tribunal may be pleased to:

- a. fix a date for hearing of the Petition;
- b. direct the Petitioner Company to serve notice of Petition upon following statutory authorities:
 - i. Regional Director (Western Region).
 - ii. Registrar of Companies, Mumbai
- c. direct the aforesaid authorities to submit their representation with Hon'ble Tribunal at the earliest;
- d. direction for publication of notice, in terms of Rule 3(3) of the NCLT Capital Reduction Rules, in Mumbai editions of the newspapers namely; 'Financial Express' (English) and 'Navshakti' (Marathi);
- e. direct the Petitioner Company to serve notice of Petition upon the secured and unsecured creditors (*as may be applicable*) as per the aforementioned list;



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15 OCT 2025 NOTARY PUBLIC DELHI, GOVT. OF INDIA

- f. confirm the reduction of issued, subscribed and paid-up equity share capital including securities premium account of the Petitioner Company as resolved by the members special resolution;
- g. approve form of minutes under sub-section (5) of Section 66 of the Act, as set out in para 26 hereinabove, proposed to be filed with the Registrar of Companies, Mumbai; and/ or
- h. pass such further order or orders as may be deemed fit and proper by this Hon'ble Tribunal.

Date: 15/04/2025

Place:



Ashish Bhagat

Authorised Signatory
Motherson Technology Services Limited



Through
Advocate of the Petitioner Company
Aekom Legal

Address: G-29, (LGF), Lajpat Nagar-III,
Delhi-110024

Email id: ashish@akeomlegal.co
Phone No. 9212942650



ATTESTED

NOTARY PUBLIC DELHI GOVT. OF INDIA

15 OCT 2025

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

MUMBAI BENCH

COMPANY PETITION _____ of 2025

In the matter of:

The Companies Act, 2013;

AND

Section 66 read with Section 52 of the Companies Act, 2013 and the

National Company Law Tribunal (Procedure for Reduction of Share

Capital of Company) Rules, 2016;


AND

Motherson Technology Services Limited

(“Petitioner Company”)

Vakalatnama

Dated this 15th day of October, 2025


Aekom Legal

Advocates of the Petitioner Company

Ahmed Chunawala



Ashish Bhogata

ATTESTED


NOTARY PUBLIC DELHI GOVT OF INDIA

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National Company Law Tribunal (Procedure for Reduction of Share
Capital of Company) Rules, 2016;

AND

Motherson Technology Services Limited

(“Petitioner Company”)

To,
The Registrar,
National Company Law Tribunal,
Mumbai Bench.



Sir,

We, Motherson Technology Services Limited, the Petitioner Company
above named, do hereby appoint M/s. Aekom Legal, Advocates, having
their office at G-29 (LGF), Lajpat Nagar-3, Delhi, 110024 & Mr, Ahmed
Chunawala to act, appear and plead on our behalf in the above matter.



Ashish Bhagat

ATTESTED

15 OCT 2025 NOTARY PUBLIC DELHI GOVT OF INDIA

In WITNESS WHEREOF, we have set and subscribed our hand to
this writing on this 15th day of October, 2025.

For Motherson Technology Services Limited

Ashish Bhagat



(Authorised Signatory)

Accepted

Yash
5/10/25



Aekom Legal, Advocates,

Advocate of Petitioner Company

G-29 (LGF), Lajpat Nagar-3, Delhi, 110024

Yash@aekomlegal.com

92129426250

Ahmed Chunawala

Mumbai



ATTESTED

NOTARY PUBLIC DELHI GOVT. OF INDIA

15 OCT 2025